

December 23, 2022

To: The Depository Trust Clearing Company

Re: Termination of a Sponsored Program

Please be advised that on January 24, 2023, BNY Mellon (FINS # 265702) will no longer be the Depository bank for the following:

DR Name	CUSIP	Country	Description of Shares	Ratio (DR:ORD)
Surgutneftegas PJSC - Common	868861204	Russia	ADR	1 : 10
Surgutneftegas PJSC - Preferred	868861105	Russia	ADR	1 : 10

Owners and beneficial owners of the above American Depositary Receipts ("ADRs") have been notified that we will terminate the Deposit Agreement, dated December 30, 1996 between, Surgutneftegas PJSC, The Bank of New York Mellon, as Depository, and the Owners and Beneficial Owners of ADRs (the "Deposit Agreement"). As a result, the existing ADR facility will be terminated effective at 5:00 pm (Eastern Time) on January 23, 2023.

As a result of the termination of the Deposit Agreement described above, holders have until May 26, 2023 to decide if they would like to retain their interest in shares of the Issuer. If they do not surrender their ADRs and request delivery of the underlying Issuer shares before the Depository sells those shares, holders will lose the right to receive those shares and instead will be entitled, upon subsequent surrender of their ADRs, to receive the net proceeds of sale of those shares. The date or dates on which the Depository will sell remaining deposited Issuer shares has not been determined, but it will not be earlier than May 26, 2023.

The Company can be contacted at ul. Grigoriya Kukuyevitskogo 1, bld 1, Khanty-Mansiysky Autonomous Okrug, Yugra, Surgut, 628415, Russia.

Terminating transfer agent contact information:

BNY Mellon
480 Washington Blvd.
Jersey City, NJ 07310
888-269-2377

Please reflect this change on your system. Should you have any questions, please do not hesitate to contact me.

Sincerely,
Mira Daskal
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cc: London Stock Exchange
OTC